

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR COUNTY OF ARANSAS

A tax rate of \$0.404946 per \$100 valuation has been proposed for adoption by the governing body of County of Aransas. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of County of Aransas proposes to use revenue attributable to the tax rate increase for the purpose of funding of essential governing services.

PROPOSED TAX RATE	\$0.404946 per \$100
PRECEDING YEAR'S TAX RATE	\$0.385462 per \$100
EFFECTIVE TAX RATE	\$0.384946 per \$100
ROLLBACK TAX RATE	\$0.439660 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for County of Aransas from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that County of Aransas may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS
FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 22, 2016 at 8:30 AM at Aransas County Commissioners' Court Room, 301 N. Live Oak St., Rockport, TX 78382.

Second Hearing: August 29, 2016 at 8:45 AM at Aransas County Commissioners' Court Room, 301 N. Live Oak St., Rockport, TX 78382.